

PHILIPPINE DEPOSIT INSURANCE CORPORATION

NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF CATUBIG (NORTHERN SAMAR), INC.

- 1. Pursuant to Monetary Board Resolution No. <u>1838</u> dated November 07, 2013, ordering the closure of Rural Bank of Catubig (Northern Samar), Inc. (**RBCI**), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the onsite servicing of claims for insured deposits on the said closed bank from **November 19 to 21, 2013** (Claims Settlement Operations [CSO period]).
- 2. Depositors (i) with validated deposit balances of ₽15,000.00 and below, (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form (MAUF), and (iii) without any outstanding obligation with the bank <u>do not need to file a claim</u>. During the CSO period, deposit accounts with balances of ₽5,000.00 and below shall be paid in cash while accounts with balances of more than ₽5,000.00 up to ₽15,000.00 will be paid in cheque.
- Depositors with validated deposit balances of more than ₽15,000.00, and those with (i) outstanding obligations with the bank, and/or (ii) have incomplete mailing addresses, <u>need to file a claim</u> for deposit insurance at the bank premises located at B. Tafalla St., Barangay 7, Poblacion, Catubig, Northern Samar from <u>7:30 AM to 4:30 PM</u>.
- Starting <u>December 2, 2013</u>, all depositors of RBCI who were not able to file their claims may submit their claims personally or through mail at PDIC, 4th Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM.
- 5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:

a. DULY ACCOMPLISHED CLAIM FORM

• For depositors below eighteen years old, parent should sign on the Claim Form.

- For "BY" or "ITF" accounts, the agent as disclosed in the bank records may sign on the Claim Form.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.
- b. ORIGINAL EVIDENCE OF DEPOSIT such as Savings Passbook, Certificate of Time Deposit, Latest Bank Statement or Unused Checks.
- c. ORIGINAL COPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID, Barangay Certification).
- d. For depositors below eighteen (18) years old, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of minor, if claimant is not the signatory in the bank records.

<u>PDIC will not accept claims which are incomplete/lacking in requirements</u>. Other documents may be required by PDIC in the course of processing of claims.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form and SPA may be downloaded from the PDIC website at <u>www.pdic.gov.ph</u>.
- 7. The public is advised to transact only with authorized PDIC representatives.
- In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **Rural Bank of Catubig (Northern Samar), Inc.** is on <u>November 11, 2015</u>. After November 11, 2015, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Philippine Daily Inquirer- November 18 and 25; December 2, 2013